

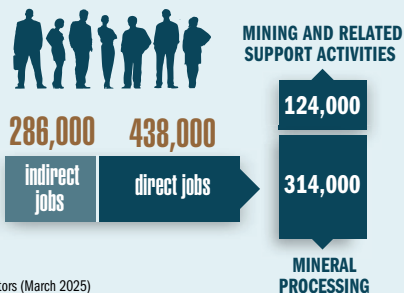


# 10

## KEY FACTS on Canada's Minerals Sector

### 1 EMPLOYMENT 724,000 jobs

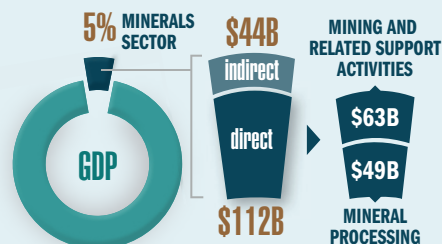
In 2024, the minerals sector directly and indirectly accounted for 724,000 jobs throughout the country in urban, rural and remote regions.



Source: Statistics Canada, Natural Resource Indicators (March 2025)  
Note: Indirect estimates are based on a new methodology, which is not comparable with previous editions of this publication. For more information: [Employment in Canada's minerals sector](#)

### 2 GROSS DOMESTIC PRODUCT \$156B

In 2024, the minerals sector directly and indirectly contributed \$156 billion or 5% to Canada's total nominal GDP.



Source: Statistics Canada, Natural Resource Indicators (March 2025)  
Note: Indirect estimates are based on a new methodology, which is not comparable with previous editions of this publication. For more information: [Nominal GDP in the minerals sector](#)

### 3 INDIGENOUS PARTICIPATION 17,300 jobs

The minerals industry is an important employer of Indigenous Peoples, providing jobs to over 17,300 individuals. Indigenous Peoples account for 11% of mining's labour force, amongst the highest representation by industry.



Source: Natural Resources Canada, Statistics Canada (2021 Census)  
For more information: [Indigenous participation](#)

### 4 CRITICAL MINERALS Top-5 global producer of 11 critical minerals

Canada is the world's leading producer of potash and ranks among the global top five for aluminum, cobalt, helium, indium, nickel, niobium, palladium, platinum, tellurium, and uranium.



Source: United States Geological Survey, 2025 (2024 reference year), World Nuclear Association  
For more information: [Critical Minerals in Canada](#)

### 5 EXPLORATION \$4.2B

In 2024, Canada's mineral exploration and deposit appraisal expenditures amounted to \$4.2 billion.

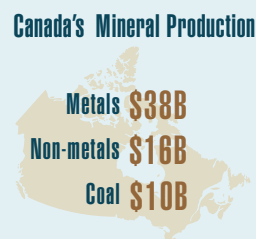


**Canada — a leader in worldwide exploration**  
Canadian-headquartered companies accounted for **38%** of global non-ferrous exploration budgets.  
Canada was the destination for **20%** of global non-ferrous exploration budgets.

Sources: Natural Resources Canada, S&P Global Market Intelligence  
For more information: [Canadian Mineral Exploration](#)

### 6 PRODUCTION \$64B

In 2024, mineral production totalled \$64 billion. Canada produces 60 minerals and metals at 200 mines and thousands of sand and gravel pits and stone quarries.



Sources: Natural Resources Canada, Statistics Canada  
For more information: [Canadian Mineral Production](#)

### 7 FINANCING \$10.4B

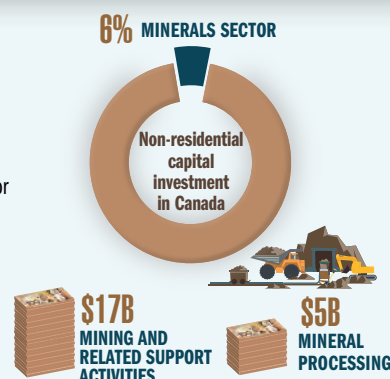
The Toronto Stock Exchange (TSX) and TSX Venture Exchange (TSXV) are the world's number one mining and exploration listing venues, where 46% (\$10.4 billion) of the world's total equity capital was raised in 2024.



Source: TMX Group  
For more information: [Financing](#)

### 8 INVESTMENT \$22B

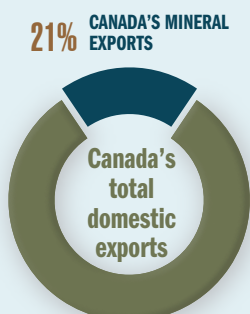
In 2024, the minerals sector invested \$22 billion in new capital construction and in machinery and equipment, accounting for 6% of total non-residential capital investment in Canada.



Source: Natural Resources Canada calculations, based on Statistics Canada data  
For more information: [Minerals sector investment](#)

### 9 EXPORTS \$153B

Valued at \$153 billion in 2024, mineral exports accounted for 21% of Canada's total domestic exports and were shipped to nearly 200 countries worldwide.



Source: Natural Resources Canada calculations, based on Statistics Canada data  
For more information: [Trade](#)

### 10 CANADIAN MINING ASSETS \$353B

In 2024, publicly traded Canadian-based companies had total mining and exploration assets of \$353 billion. About two-thirds (\$241 billion) were located abroad.



Source: Natural Resources Canada estimates, based on company filings  
For more information: [Canadian Mining Assets](#)