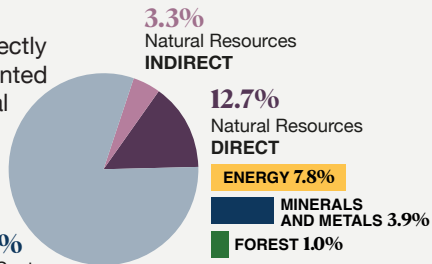




10 KEY FACTS on Canada's Natural Resources

1. Gross Domestic Product

In 2024, the natural resources sector directly and indirectly accounted for 16.0% of nominal GDP in Canada (\$459 billion).

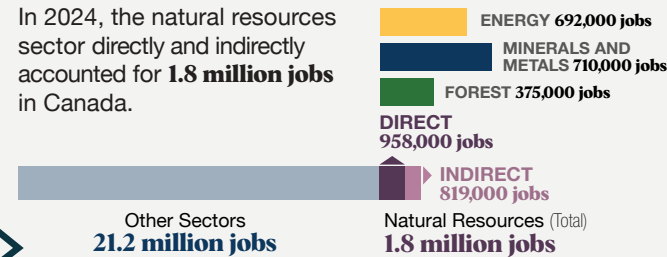


Source: Natural Resources Canada estimates, based on Statistics Canada data (National Accounts)

Note: The bar chart shows percentages of direct sector contributions to Canada's nominal GDP.

2. Employment

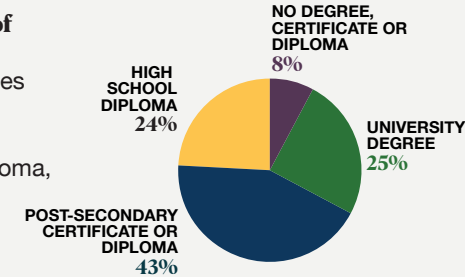
In 2024, the natural resources sector directly and indirectly accounted for **1.8 million jobs** in Canada.



Source: Natural Resources Canada estimates, based on Statistics Canada data (National Accounts)

3. Postsecondary Attainment

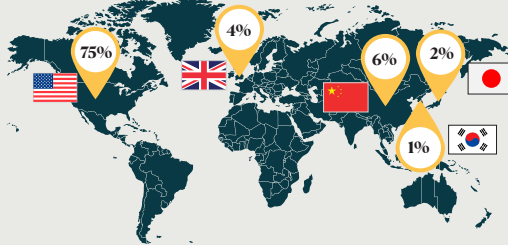
In 2024, **68% of workers** in the natural resources sector had a postsecondary certificate, diploma, or degree.



Source: Natural Resources Canada calculations, based on custom Labour Force Survey (LFS) extract from Statistics Canada

6. Exports

Canada's natural resources sector exports rose from **\$370 billion in 2023** to **\$383 billion in 2024**, accounting for 53% of the value of Canada's total merchandise exports in 2024.



Source: Natural Resources Canada calculations, based on Statistics Canada data

Note: The figures on the map are percentages of Canada's total natural resource exports by country (five highest).

5. Revenues

Governments derived **\$33.7 billion** annually on average from the natural resources sector from 2019 to 2023.

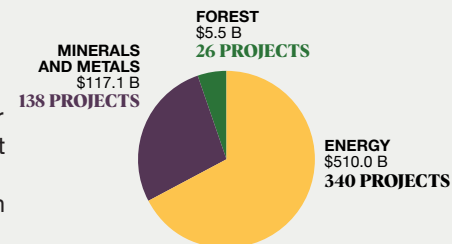


Sources: Natural Resources Canada estimates based on data from Statistics Canada (Table 33-10-0500-01), Canadian Association of Petroleum Producers, Mining Association of Canada, and Canadian Council of Forest Ministers

Note: Excludes indirect taxes.

4. Major Projects

In September 2024, there were 504 major resource projects under construction or planned over the next 10 years in Canada, worth \$632.6 billion in potential investment.

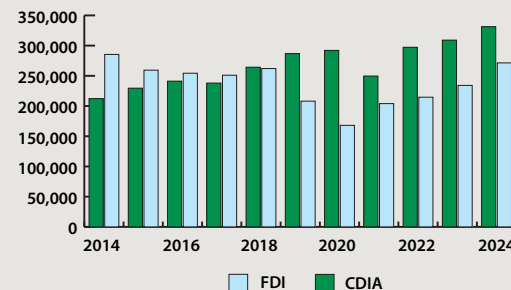


Source: Natural Resources Canada, Natural Resources: Major Projects Planned or Under Construction, 2024 to 2034

7. Foreign Direct Investment in Canada and Canadian Direct Investment Abroad

Canadian Direct Investment Abroad in the natural resources sector **increased 56.1% (\$119 billion)** from 2014 to 2024, reaching \$331 billion.

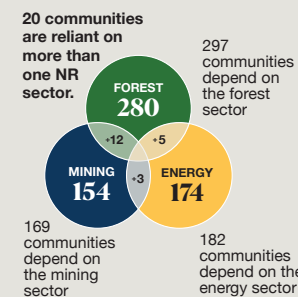
Foreign Direct Investment in Canada's natural resources sector **declined 4.9% (\$14 billion)** over the same 10-year period.



Source: Natural Resources Canada calculations, based on Statistics Canada data (Table 36-10-0009-01)

8. Resource-reliant Communities

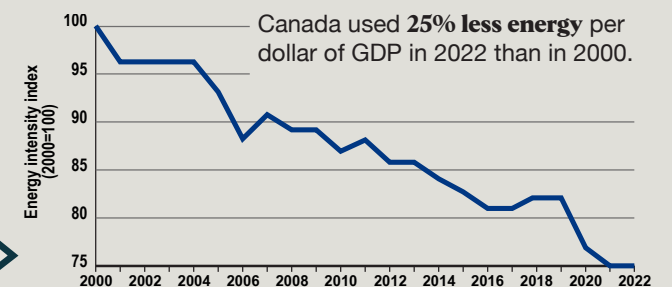
Based on the 2021 Census, **628 communities** were economically reliant on at least one natural resources sector. Of those communities, 421 were either significantly or highly reliant on at least one of the natural resources sectors.



Source: Natural Resources Canada estimates, based on Statistics Canada data (2021 Census of Population)

9. Energy Intensity

Canada used **25% less energy** per dollar of GDP in 2022 than in 2000.



Source: National Energy Use Database

Notes: Totals may not add up because of rounding. Economic activity associated with coal and uranium mining are categorized with the minerals and metals sector. In this iteration of 10 Key Facts on Canada's Natural Resources, government revenues exclude indirect taxes. This figure is not directly comparable to previous iterations, which included indirect taxes. The number of resource-reliant communities in 2021 has been revised since the previous iteration of this document based on the most recent Census of Population data and on Natural Resources Canada's revised calculation methodology. Cat. No. M2-17E-PDF (Online) • ISSN 2563-5859

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